

COVER NOTE

TYPE:	Environmental Impairment Liability/Environmental Liability Directive and as more fully defined in the Policy Wording.
FORM:	As per master wording as agreed by AIG Europe Ltd. Policy No: EIL41643
INSURED:	SMURFIT KAPPA GROUP PLC and/or Subsidiary and/or Associated Companies including SMURFIT KAPPA LATIN AMERICA and as more fully defined in the Policy Wording.
REGISTERED ADDRESS:	Beech Hill Clonskeagh Dublin 4 Ireland
PERIOD:	From 1 February 2014 to 1 February 2015 12:01 both days inclusive Local Standard Time, at the locations of property involved as provided in this policy
SITUATION:	Worldwide and as more fully defined in the Policy Wording.
CONDITIONS:	As per Policy Wording

LIMITS OF LIABILITY (Euro)

COVER	Limit (€)	
ITEM 1 : Clean-Up Costs; or Bodily Injury or Property Damage of Third Parties; or Third Party Nuisance Claims; or Transportation; resulting from Pollution Conditions that originate out of the Business and commence on or after the Continuity date	25,000,000	Per loss per year
ITEM 2 : Biodiversity Damage that originates out of the Business and commences on or after the Continuity Date	10,000,000	Per loss per year
ITEM 3 : Business Interruption Expense resulting directly from Pollution Conditions in, on, or under the Insured's owned or leased property that commence on or after the Continuity Date	10,000,000	Per loss per year
ITEM 4 : Defence Costs and Mitigation Expenses arising from any of the items 1 through 3 above	7,500,000	Per loss per year
Sub-Limit of Liability in respect of On-Site Clean-up (including Defence Costs)	10,000,000	Per loss per year
Sublimit of Liability in respect of claims arising from land used or being used to store waste (deposits, landfills)	5,000,000	Per loss per year
Deductible (Each and Every Event)	500,000	Each & every loss

PUBLIC/PRODUCTS LIABILITY

INSURER	AIG Europe Ltd.
INSURED	SMURFIT KAPPA GROUP and/or Subsidiary and/or Associated Companies
POLICY NUMBER	PBL 41751
TERM	1 February 2014 to 1 February 2015
PREMIUM	€ As agreed plus local fiscal charges

DETAILS

Cover:-	Legal Liability for accidental death, bodily injury or disease to any third party person or for accidental loss of or damage to third party property caused in connection with your business.
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<u>Public/Products Liability</u>	<u>Limit of Indemnity</u>
a) Any One Event	€50,000,000
b) All events happening during any Period of Insurance in respect of Products	€100,000,000
Excess:	€25,000 each and every event.

<u>Products Recall</u>	<u>Limit of Indemnity</u>
a) Any One Event	€2,500,000
b) All events happening during any Period of Insurance	€2,500,000
Excess:	€25,000 each and every event.

<u>Property in Care Custody and Control</u>	<u>Limit of Indemnity</u>
a) Any One Event	€1,500,000
b) All events happening during any Period of Insurance	€1,500,000
Excess:	€25,000 each and every event.

Financial Loss**Limit of Indemnity**

a)	Any One Event	€3,000,000
b)	All events happening during any Period of Insurance	€3,000,000

Excess: €25,000 each and every event.

Policy Features:-

- * Cross Liabilities Clause
- * Court Attendance Compensation
- * Residual Employers' Liability
- * Non-Owner Vehicles Contingent Liability
- * Overseas Personal Liability of Directors and Employees
- * DIC/DIL cover on local policies
- * Drop Down Clause in relation to local policies
- * Sudden and Unintended Pollution included

Geographical Limits:-

Worldwide but excluding DIRECT exports to USA/Canada unless specifically declared.